



FTCCI *Review*

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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Asia's post-pandemic encounter with foreign finance 23

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Mr. G.Rajesh Kumar 9100199977 rajesh@ftcci.in



Dear Members

State after State in the country announced partial or complete lockdowns for ten to fifteen days to control second wave of Covid-19 and Telangana State also joined with initially imposing night curfew followed by imposition of Ten Day lockdown from May 12th. With the country still registering more than 3.5 lakh cases every day, the writing on the wall is clear – i.e. the worst is not yet over. It is time for everyone to be extremely positive and optimistic and keep all economic activities afloat.

CMIE data showed that the cream of the workforce, salaried employees, lost 3.4 million jobs in April; and over three months, February to April, job losses totaled a whopping 8.6 million. The unemployment rate shot up to 8% compared to 6.5% in March. Government need to take measures to protect employment and livelihood of these millions of people and provide unemployment stipend immediately for temporary relief.

It has been more than six months since the GST Council last met to discuss tax policy matters. Never in the past, since its inception in 2017, has there been such a large gap between two GST Council meetings. Despite the devastating stories of loss of human life, there has been no meeting so far to discuss the strategies for tweaking the tax policies that can help the nation combat the catastrophic second wave of Covid -19.

Many states have independently petitioned the central government to convene the next GST Council meeting and, finally, the Council has announced next meeting on May 28th 2021. We appeal to the government and GST Council to take decisions on GST rates for the Covid-19-related vaccines, drugs, medicaments, medical devices, etc. we also request the GST Council to revisit section 83 of CGST and ease statutory compliances so that the trade and industry devote their time to immediate business compulsions and use their resources to claw back to normalcy.

It is also time to retrospect on the way elections are conducted in the country. Various parts of country going through elections in different periods resulted in govt. machinery in standstill mode to comply with election codes. Besides increasing cost of elections, exposing our political leadership to vulnerable security, the productivity of nation gets hampered. All the political parties needs to deliberate on theme of 'one nation-one

election', similar to 'one nation-one tax'.

Times are difficult and whole world is fighting against the pandemic. I appeal to all members to avail the services of Federation and come out of these difficult times successfully. We are conducting programs to enlighten the members on various GOs/ directives issued by the government both Central and state from time to time and request members to participate and gain the benefits.

I am glad to share with you all that an interactive meet with various affiliated chambers was organized on 7th May to get the feedback on various issues that are faced by industry at various levels, like, product level, area wise or policy issues. The meeting elicited huge response from various associations and Federation has written on few issues to concerned officials and other problems mentioned will also be looked into. I thank the association members for cooperating with us and showing enthusiasm to work together for betterment of industry and trade in the State.

We have submitted representations to RBI, Union Finance Minister, and Chair Person of GST Council recommending various measures to provide relief to industry and trade including enabling MSME Units to pay tax in installments, Extension of moratorium, Deferment of Filing of returns/ compliances, Non-reporting of defaulters during COVID time to CIBIL and other Credit Information Companies etc. The government agencies are requested not to burden the MSME's by undertaking any inspection, during these difficult times. State govt. needs to keep the registration offices opened for benefit of parties booking the slots. After re opening of courts post vacations, the judiciary needs to expedite justice delivery system by use of artificial intelligence. The total breakdown of commercial courts and those trying cheque bouncing cases for last more than 12 months resulted in total chaos in commercial activities.

Wishing all the members to stay safe and healthy!



Ramakanth Inani
President

Govt plans 20 GW capacity solar tenders till June 2021



The government is planning to issue solar tenders of 20 gigawatt (GW) capacity till June 2021 in order to achieve the National Solar Mission's target of installing 100 GW grid-connected solar power capacity by 2022, new and renewable energy minister R K Singh said. "A cumulative grid-connected solar power capacity of 35.07 GW had been installed in the country as on 29 February, 2020, with an additional capacity of 21.35 GW under various stages of implementation and 31.27 GW under various stages of bidding," Singh said in a written reply in Parliament.

The government has formulated and is implementing various schemes for promotion, development and deployment of solar power in the country to meet the targets. Under the National Solar Mission, the solar

park scheme for setting up solar parks and ultra mega solar power projects targeting over 40,000 MW projects is underway. Apart from this, other schemes such as for setting up of grid-connected solar photovoltaic power projects with viability gap funding, and the government's flagship PM-KUSUM are being implemented, among others.

According to data reported on SPIN portal of the Ministry of New and Renewable Energy, till 13 March, 2020, rooftop solar power plants of an aggregate capacity of 1,922 MW have been installed in the country of which 346 MW have been installed in the residential sector, the minister said in reply to a separate question. India's total solar power generation in 2018-19 stood at 39,268 million units (MU), an increase of about 52 per cent from 25,872 MU recorded for 2017-18, according to data tabled in Parliament in reply to a separate question. The government has set a target of installing 100 GW of solar capacity by December 2022.

<https://energy.economictimes.indiatimes.com>

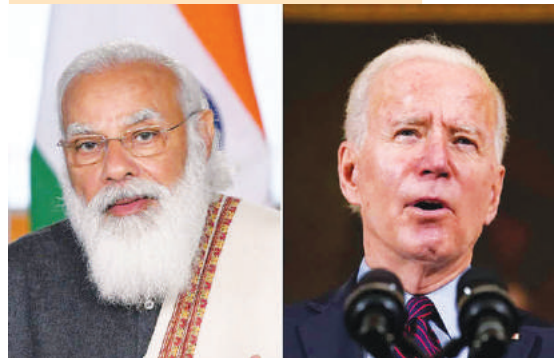
TSNPDCL introduces Self-Meter reading app

With the corona virus pandemic spreading its tentacles in massive proportions, virtually it has become a huge task for the spot billers to take the electricity meter reading by visiting all the households. Against this backdrop, the Telangana State Northern Power Distribution Company Limited (TSNPDCL) which covers 17 districts in the State has come up with a facility that allows customers to take the meter reading on their smart phones. In return, the customers get a message how much they have to pay. "All that the customers have to do is to download the TSNPDCL-IT Wing or Bharat Self-Meter Reading app on their mobile phones from the

Android Play Store. The app utilities displayed on the smart phone enable the consumers to self submit their meter reading by providing USCNO. The consumers can simply scan their meter display and submit reading," TSNPDCL C&MD Annamaneni Gopal Rao said. The consumers can pay the amount through online mode. The C&MD said that the Self-Meter reading mode helps people to remain indoors safely avoiding fear of contracting Covid-19. The consumers can call toll free number 1800 425 0028 or 1912 to lodge their complaints, if any, with the control room.

<https://www.thehansindia.com>

PM Modi announces India-US 2030 climate partnership



To improve access to finance for clean technologies, Prime Minister Narendra Modi announced the launch of 'India-US climate and clean energy agenda 2030 partnership'. Modi made the announcement while addressing in the online leaders' summit on climate at the invitation of US President Joseph R Biden where nearly 40 other world leaders were participating.

"Together, both countries will help mobilise investments, demonstrate clean technologies, and enable green collaborations," the Prime Minister said, adding that "as a climate-responsible developing country, India welcomes partners to create templates of sustainable development in India". The specific objectives of the Indo-US partnership were not elaborated.

As per the Intended Nationally Determined Contribution (INDC) under the Paris climate change COP21 accord, India wants to have a 40% installed power generation capacity from non-fossil fuel-based energy resources by 2030. To that end, it has already declared its goal of installing 450 giga-watt of renewable energy capacity by the end of the decade.

<https://www.financialexpress.com>

India may build new coal plants due to low cost despite climate change

India may build new coal-fired power plants as they generate the cheapest power, according to a draft electricity policy document seen by Reuters, despite growing calls from environmentalists to deter use of coal. Coal's contribution to electricity generation in India fell for the second straight year in 2020, marking a departure from decades of growth in coal-fired power. Still, the fuel accounts for nearly three-fourths of India's annual power output. Environmental activists have long rallied against India adding new coal-fired capacity. Solar and wind energy prices are falling to record lows, which would help the world's third-largest greenhouse gas emitter cut emissions.

U.S. Special Presidential Envoy for Climate John Kerry this month said India was "getting the job done on climate, pushing the curve," as he began talks with government leaders aimed at cutting carbon emissions faster to slow global warming. But a 28-page February draft of the National Electricity Policy (NEP) 2021 - which has not been made public - showed India may add new coal-fired capacity, though it recommended tighter technology standards to reduce pollution.

<https://energy.economictimes.indiatimes.com>

India witnesses first drop in coal-fired power generation in 13 years

The International Energy Agency (IEA) in its Global CO2 emission 2019 report published earlier this week noted that in calendar year 2019 India's coal-fired electricity generation fell for the first time since 1973, which also led to a slight decline in carbon dioxide emissions from the power sector during the year.

The backbone of India's electricity supply, coal-fired power plants' generation, has fallen for the first time in at least 13 years, an ET Energyworld analysis of publicly available data showed. This comes on the back of increasing renewable energy generation and softening of electricity demand. The country's electricity generation from coal power plants

declined 3 per cent to 780 Billion Units (BU) during the April-December period of the current financial year (2019-2020) as compared to the generation in the same period last fiscal, according to data sourced from the Central Electricity Authority. This was the first recorded decline in generation from coal plants for the April-December period since 2006-2007.

The International Energy Agency (IEA) in its Global CO2 emission 2019 report published earlier this week noted that in calendar year 2019 India's coal-fired electricity generation fell for the first time since 1973, which also led to a slight decline in carbon dioxide emissions from the power sector during the year.

India's power consumption grows nearly 25% in first week of May

Power consumption in the country grew 25 per cent in the first week of May to 26.24 billion units (BU) over the same period last year, showing consistent recovery in industrial and commercial demand of electricity, according to power ministry data. Power consumption in the first week of May 2020 was 21.05 BU. The power consumption in the entire month of May last year was 102.08 BU.

On the other hand, peak power demand met, which is the highest supply in a day, during the first week of this month remained well above the highest record of 166.22 GW in May 2020 except on May 2, when it was 161.14 GW.

During the first week of May this year, peak power demand met or the highest supply in a day touched the highest level of 168.78 GW (on May 6, 2021) and recorded a growth of nearly 22 per cent over 138.6 GW (peak met) recorded in the same period in 2020 (on May 7, 2020).

<https://energy.economictimes.indiatimes.com>

French power utility firm EDF on Thursday said it has installed 1 lakh smart electricity meters in India.

The milestone marks the beginning of the commercial rollout of its 5-million smart electricity meters contract, nearly half of which will be installed in Bihar.

"Global low-carbon electricity leader EDF successfully installed 100,000 smart meters in India under its contract with Energy Efficiency Services Ltd (EESL)," an EDF statement said.

According to the statement, this is the first large-scale prepaid smart meter solution to be deployed in India. The contract was awarded to EDF in association with Accenture Solutions Private Limited (India) in 2019.

It covers the design of an advanced metering infrastructure, the proper installation of 5 million smart meters across India, integration of smart meters with existing billing system of electricity distribution companies as well as operation and maintenance of the whole system for a period of six-and-half years. This achievement will enable the integration of an increasing volume of renewable energy into the network, thus supporting India's climate goals.

<https://economictimes.indiatimes.com>

Finance Ministry releases Rs 9,871 crore as revenue deficit grant to 17 states



"The Department of Expenditure, Ministry of Finance today released the 2nd monthly instalment of Post Devolution Revenue Deficit (PDRD) Grant of Rs 9,871 crore for the year 2021-22 to 17 States," the statement said.

The 15th Finance Commission has recommended Post Devolution Release Deficit

grants to 17 states based on the gap between the assessment of revenue and expenditure of the state. The states recommended for Post Devolution Revenue Deficit Grant are: Andhra Pradesh, Assam, Haryana, Himachal Pradesh, Karnataka, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, Sikkim, Tamil Nadu, Tripura, Uttarakhand and West Bengal. The 15th Finance Commission has recommended a total Post Devolution Revenue Deficit Grant of Rs 1,18,452 crore to 17 States in the financial year 2021-22. The grant is released to the states in 12 monthly instalments.

The Finance Ministry released the second monthly instalment of revenue deficit grant of Rs 9,871 crore to 17 states. With the release of the second instalment, a total amount of Rs 19,742 crore has been released in the first two months of the current financial year as Post Devolution Revenue Deficit Grant to the states, the ministry said in a statement. The Centre provides the Post Devolution Revenue Deficit Grant to the states under Article 275 of the Constitution. The grants are released as per the recommendations of the Finance Commission in monthly instalments to meet the gap in revenue accounts of the states post-devolution.

<https://economictimes.indiatimes.com>

March Sales = April Gst Receipts

One of the most important aspects that have not been mentioned by authorities is the fact that the record high GST collection in April was a result of the business activity and sales in March.

It may be noted that the GST revenue receipts (taxes) for March sales were collected in April, and it does not reflect economic conditions or business activity recorded last month.

In March, the situation was not as bad as April, and only Maharashtra introduced some restrictions due to rising Covid-19 cases. Business activity was, however, going on as usual in most parts of the country in March as the second wave was still in its initial

stages; consumption demand was also much higher in comparison to April.

Experts also said that GST collections inched to a record high in April due to strict compliance measures like e-invoicing, data analytics-led investigations and year-end audit and financial closure of companies as of March 31, 2021.

Rajat Bose, partner, at ShardulAmarchandMangaldas& Co. told Bloomberg Quint that most companies close their books and raise invoices during the financial close at the end of a financial year. He listed it as one of the reasons behind the "spurt" in GST collections in April.

GST collection hit a record-high in April 2021, but there is a catch.



The second wave of Covid-19 significantly slowed down economic activity in the country since April 2021, but Goods and Services Tax (GST) revenue collection hit a record high in the same month. Citing April GST revenue collection data, the government suggested that business activity remained robust in April despite the second Covid-19 wave.

"Despite the second wave of Covid-19 pandemic affecting several parts of the country, Indian businesses have once again shown remarkable resilience by not only complying with the return filing requirements but also paying their GST dues in a timely manner during the month," the Ministry of Finance said in a statement.

The GST revenue collection of Rs 1.41 lakh crore in April 2021 was 14 per cent higher than March's Rs 1.24 lakh crore. Compared to the corresponding month last year, this year's April GDP collection has been much higher.

Many states including Gujarat, Odisha, Himachal Pradesh, Maharashtra and more reported the highest-ever GST collection since the indirect tax regime came into existence in 2017.

The record-high GST revenue collection in April was a massive achievement for the government, especially because it came in the middle of the second Covid wave in the country. However, the GST collection in April may not be a sign of economic resilience as claimed by authorities.

Exports jump to \$30.21 bn in Apr; deficit grows to \$15.24 bn

India's exports in April jumped nearly three-folds to \$30.21 billion on account of healthy growth in key sectors including engineering, gems and jewellery, and petroleum products, even as trade deficit widened to \$15.24 billion, according to commerce ministry's preliminary data released on Sunday. The country's merchandise exports were to the tune of \$10.17 billion in April 2020. Trade deficit in that month was \$6.92 billion. Imports too rose by over three-folds to \$45.45 billion last month as against \$17.09 billion in April 2020. "India's merchandise exports in April 2021 were \$30.21 billion, an increase of 197.03 per cent over \$10.17 billion in April 2020 and an increase of 16.03 per cent over \$26.04 billion in April 2019," the ministry said in a statement.

In percentage terms, the growth rate in exports and imports are at record high, mainly due to base-effect. Due to the COVID-19 pandemic induced lockdown last year, exports shrank by a record 60.28 per cent in April 2020. In March this year, exports grew by 60.29 per cent to \$34.45 billion. In April 2021, oil imports stood at \$10.8 billion as compared to \$4.65 billion in the corresponding month last year. Major export commodities which have recorded positive growth in April include gems and jewellery, jute, pharmaceuticals, carpet, handicrafts, leather, electronic goods, oil meals, cashew, engineering, petroleum products, marine products and chemicals.

<http://www.millenniumpost.in>

Engineering goods exports jump sharply in April

Engineering goods exports zoomed 234.63% in April 2021 indicating that recovery in outbound trade is well on track and outlook remains positive. While sharp jump in shipments is primarily on account of low-base effect, it has also been supported by robust demand, said EEPIC India chairman Mr Mahesh Desai.

"The recent surge in Covid-19 cases has posed risks to the growth but we remain hopeful of continued recovery

during the year. The WTO has also revised its projection upward and expects the global trade volume to increase by 8% in 2021," he said.

As per preliminary government data, India's merchandise exports in April 2021 was US\$ 30.21 billion, up 197.03% over US\$ 10.17 billion in April 2020 and an increase of 16.03% over US\$ 26.04 billion in April 2019.

<https://economictimes.indiatimes.com/news/economy>

GST COLLECTION LIKELY TO FALL



GST revenue collections are likely to dip in May due to stringent measures introduced by most states in April. According to data, e-way bills generated for the movement of goods within and across states have fallen over 30 per cent in April to 4.89 crores from 7.1 crores in March.

According to experts, the lower e-way bill generation in April – that will reflect in May GST collections – is a reflection of supply chain disruptions due to stricter restrictions and a slowdown in consumption of non-essential goods.

This is likely to have a negative impact on economic activity, and the GST collection in May could fall below the Rs 1-lakh mark after seven months. The final impact could be a significant decline in GDP, at least during the first quarter of FY22.

<https://www.indiatoday.in/business/>

Govt invites EoI latest by June 17 for Rs 11k-cr food processing PLI scheme

Issuing detailed operational scheme guidelines for its Production Linked Incentive (PLI) scheme, the food processing industries ministry Monday invited an expression of interest latest by June 17 so that it takes off at the earliest. The Cabinet on March 31 had cleared a production-linked incentive (PLI) scheme to promote processed food manufacturing, with an estimated cost of Rs 10,900 crore to the exchequer over the next six years. Announcing the Cabinet decision, minister for commerce, railways and food and public distribution Piyush Goyal had said that the scheme for food processing would contribute to the government's efforts to increase farmers' incomes through better processing of agricultural produce and attract huge foreign investments in the high-potential sector. According to the guidelines, large entities under category-I should have minimum sales (all food products during 2019-20) turnover of Rs 500 crore for ready to cook/ready to eat (RTC/RTE) food, Rs 250 crore for processed fruits and vegetables, Rs 600 crore for marine products and Rs 150 crore for mozzarella cheese to become eligible for the scheme. Similarly, the minimum investment for these large entities has been fixed at Rs 100 crore for RTC/RTE, Rs 50 crore for processed fruits and vegetables, Rs 75 crore for marine products and either 10 tonne per day capacity plant or Rs 23 crore for mozzarella cheese. Under Category-II (SMEs applicants), Udyog Aadhar/Udyami registered entities should have minimum sales of Rs 1 crore during 2019-20 for each of the innovative/organic products proposed to be incentivized to participate in EoI. Only Apeeda-registered organic products are eligible under PLI scheme.

<https://newsrediff.com>

Government ITIs Adopted by FTCCI under Public Private Partnership

Dear Members,

We are happy to inform that FTCCI has adopted 12 Government ITIs under PPP mode and we seek your support in providing placements to the students of these Industrial Training Institutes (ITI) by informing us the vacancies in your company. It is also to be informed that in each ITI 20% of seats are reserved for management quota and you may admit your personnel in need of training under the existing trades.

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2	Mannanur	Electrician	Fitter	Instrument	Motermec	Copa	D/M Civil	Motordri Alliedtrade
3	Shanthinagar	Electrician	Elecmec	Aircon,Rfg	Pmkvy	D/Mcivil	Copa	Dressmak
4	Santhnagar	Electrician	Fitter	Motermec	Painter	Welder	Aircon,Rfg	D/Mcivil Electro Mec
5	Dindi	Electrician	Fitter	Stenography	Copa	Welder	D/Mcivil	
6	Hunumakonda	Eletronic	Aircon,Rfg	Instrument	Copa	Welder	D/Mcivil	Stenography
7	Kalwakurty	Copa	Dressmak	Electrician	Electronic	D/Mcivil	FittEr	
8	Nalgonda-Boys	Welder	Diselmec	Fitter	Electrician	D/Mcivil	Turner	Motermec
9	Nalgonda-Girls	D/Mcivil	Electromec	Instrument	Copa	Stenography	Dressmak	Electrician
10	Santoshnagar	Copa	D/Mcivil	Elecmec	Dressmaking			
11	Vikarabad	Copa	D/Mcivil	Motermec	Fitter	Electrician	Tv&Radio	Turner Machinist
12	Kazipet	Fitter	Stenography	Turner	Electrician	Electronicmec	D/Mcivil	Dressmak

APPEAL TO MEMBERS

to renew the Membership for the Year 2021-22

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2021-2022. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2021-22 after March 31, 2021, but on or before May 31, 2021 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. The Members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions before May 31, 2021, to avoid discontinuity and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

SUBSCRIPTION

Panel	Category	Yearly (Rs)	+18% GST	Total
A	Associate	15600/-	2808/-	18,408/-
B	Affiliate	5000/-	900/-	5900/-
C	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
E	Micro & Small Enterprise	4500/-	810/-	5310/-

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.
For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad

Account No. 10005356049 |
IFSC : SBIN0005893 | GST : 36AAFCT2444K1Z6

Scan & Pay



Google Pay/Phone Pay :
UPI ID : 8008579630@SBI

For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978



FTCCI Representations



Smt. Nirmala Sitharaman,

*Hon'ble Finance Minister and Chairperson- GST Council,
Government of India*

FTCCI appreciated and commended the measures taken by the Ministry of Finance, Government of India/GST Council by extending key compliance timelines for Income Tax and GST and waive late fees to ease the compliance burden during the Second wave of Covid-19.

Business activity presently since March /April 2021 has again taken a beating with the impact of the Second Wave. While it is not predictable with certainty how long this would last there are some immediate steps that are required.

Federation of Telangana Chambers of Commerce and Industry requested the Hon'ble Finance Minister to provide immediate relief especially for the MSME and the smaller units that are presently being subjected through the effects of the second covid wave. Some physical and fiscal measures as immediate steps under GST Law through the GST Council will enable the business to continue and proceed on the lines of 'Atmanirbhar Bharat' unveiled by our Hon'ble Prime Minister. We requested the GOI to consider, and provide the following alleviative measures for assisting industrial and business establishments to cope up with the current unprecedented economic interruptions.

1. Selective Lock Downs across the Country and night curfews: Of immediate concern is with regard to the stranded vehicles across the country. E-Way bills have expired and there is need to immediately relax these requirements for those vehicles that are held up at the inter state borders. As long as the vehicles have a valid invoice and other documents such as packing list etc., together with the lorry transport receipt there should be no requirement to produce a valid E-Way Bill until the situation improves in the coming weeks and months for these stranded vehicles.
2. Need to provide the working capital to industry to meet the Covid 19 Second wave.
3. Enable MSME Units to pay tax installments: Relaxation in compliance and Matching provisions of Rule 36 Sub-rule 4 of CGST Act. Like the relaxation provided for about 9 months during the first lockdown, we recommend providing the same now also till the end of March 2022. This will give leverage for the taxpayers and enable them to file their returns on time and be in the business.
4. Revisit of Section 83 of CGST Act.

FTCCI requested the Government to provide the above relief measures by way of Working capital and ease of statutory compliances so that the Trade and Industry are allowed time to devote to their immediate business compulsions and to use all their resources to claw back to normalcy in business after successfully steering through the second Covid -19 wave.

Detailed representation can be viewed at..

https://drive.google.com/file/d/11FWWQwwtETMqXI9ozXd9FKn7k7fcPr_u/view

Smt. Nirmala Sitharaman,

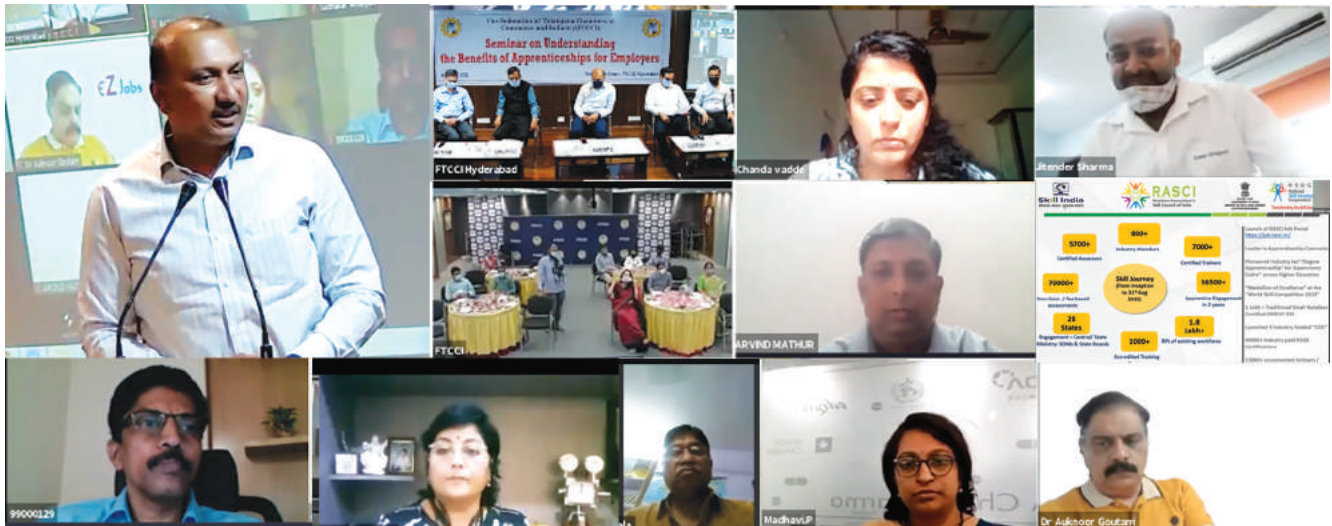
*Hon'ble Finance Minister and Chairperson- GST Council,
Government of India*

During the first wave of COVID, the MSME sector was much crippled and suffered heavy losses. During the same time last year, the Trade and Industry was passing through a critical situation due to lock down, low revenues due to lack of demand, resulting in losses, low or zero cash flows and almost shut down of the unit. While we appreciate the efforts of the Central Government through Ministry of Finance and RBI to mitigate the woes of the industry by providing financial, monetary and other reliefs during the last time around, we request the Government and RBI to step once again and save the industry from a death blow as the second wave of the pandemic has raised its ugly head once again more menacingly than the first time.

We have received representations from industry and trade members expressing the concern about the survival of industry and trade and would like to put forward our suggestions on the following important areas.

1. Emergency Credit line under Guarantee scheme.
2. MSMEs failing to repay their dues on time.
3. Delay in realization of receivables.
4. Restructuring
5. Assessment of working capital based on cash flows.
6. Fiscal Reliefs
7. Interest on working capital to be carved out as FITL.
8. Extension of moratorium
9. Data on accounts genuinely restructured.
10. Applicability of measures to NBFCs.
11. Deferment of Filing of returns.
12. Stock/Asset Insurance issues.
13. Non reporting of defaulters during COVID time to CIBIL and other Credit Information Companies.
14. Extending support to TIHCL.

Seminar on Understanding the benefits of Apprenticeships for Employers :



16th April, 2021

The Federation of Telangana Chambers of Commerce and Industry-FTCCI has organized a Webinar on "Understanding the benefits of Apprenticeship for Employers".

Mr. Navin Mittal, IAS, Commissioner of Collegiate and Technical Education, Government of Telangana, was the Chief Guest and delivered key note address.

Mr. Paul Edward, Assistant Director, Board of Apprenticeship Training (SR), Hyderabad Division, Department of Higher Education, Ministry of Education, Government of India and Mr. Chanda Vadde, South Regional SPOC, Retailers Association's Skill Council of India(RASCI) were the speakers on NATS and NAPS respectively.

Mr. Navin Mittal, said the concept of Apprenticeship started in Germany and Australia which has played an important role in industrialization. Government of India has implemented Apprenticeship Act in 1961 and apprentices played a key role in industrial progress in India too during 1970's and 1980's but slowed down from the last two decades. In 2018 a huge shift has been taken from theoretical learning to practical learning. Amendments were made in 2019 to the Apprenticeship Act to improve the employability of engineering and graduates. The National Skill Development Corporation has

mandated industrial training as it creates hand on job experience to the apprentices. He informed that the engineering course curriculum has revamped and brought in more of practical training than theory and the first batch of the new curriculum will come out in 2022. He expressed confidence that with this new curriculum the employability of engineering graduates will be enhanced. He also said in 195 polytechnic colleges in the state (140 are private and 55 are in government sector) semester long industrial training is introduced. He advised FTCCI to support the efforts of the government by entering into MOU with polytechnic colleges for providing industrial training. He also suggested that an MOU can be entered between FTCCI and Department of Collegiate and Technical Education for setting up of skill development centre.



Mr. Ramakanth Inani, President, FTCCI said that the National Policy of Skill Development and Entrepreneurship has been focusing on the apprenticeship as one of the key programs for creating skilled manpower in India. Even though students are receiving adequate knowledge they lack practical knowledge that is indirectly leading to increase in the unemployment rate due to lack of required skills. Industry can play a key role in improving the employability of the students by providing apprenticeships in their respective organizations/companies.

Mr. R. Ravi Kumar, Chair, HR & IR Committee FTCCI said that employers are increasingly worried about finding and holding on to quality, skilled workers and economists warn of widening skills gap. The solution can be apprenticeship, the age old worker training model that pairs on-the-job training with classroom instructions for narrowing the skills gap. Government of India has introduced two major schemes to promote on job training: National Apprenticeship Training Scheme (NATS) and National Apprenticeship Promotion Scheme (NAPS) for manufacturing and non-manufacturing sectors. The seminar aimed at creating awareness of benefits to the employers of these schemes.

Mr. Arvind Mathur, Member of HR & IR Committee shared the experience of company's benefit of utilizing the schemes

and hiring apprentices. He was of the opinion that the problem of skill gap can be addressed by NATS and NAPS Schemes effectively and all establishments must come forward and utilize the schemes.

Mr. Paul Edward, gave a detailed presentation on National Apprenticeship Training Program (NATS) the procedure and implementation for engaging apprentices under the Apprentices Act through online. He mentioned about the benefits and responsibilities of the industries and the details of stipend according to the categories.

Mr. Chanda Vadde, said that for establishment having more than 4 employers offering apprenticeship is voluntary but for organizations with more than 30 employers it is a statutory obligation to provide apprenticeships in the band with of 2.5% to 15% of staff including contractual staff. She has given a brief explanation about the new industrial friendly reforms for encouraging apprenticeship and the legal status of apprentices in an industry.

It is also informed by the speakers that a fixed amount of stipend, as decided by government, will be reimbursed to the organizations

Mr. Bhasker Reddy, Sr Vice President, Mr. Anil Agarwal, Vice President, Ms. Khyati Naravane, CEO, Ms. Sujatha, Deputy CEO of FTCCI also participated in the program.

An online Interactive Presentation Meet on **The draft guidelines for Industrial Housing for Telangana State**

9th April, 2021

Mr. E. Venkat Narsimha Reddy, Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation (TSIIC) appreciated FTCCI for conducting interactive meet to elicit the opinions of the industry on the important draft guidelines for Industrial Housing for Telangana State and suggested to come out with best practices elsewhere in the country. Mr. Ramakanth Inani, President, FTCCI said that it is the responsibility of the government as well as all the stakeholders to provide decent living standards to all and framing the guidelines is the first step towards it. He opined that the Housing Policy will help in resolving issues related to the time taken to reach office and would provide the ease of walk-to-work. The move is important given that Telangana has for long been planning to shift all manufacturing units outside the city and relocate beyond the Outer Ring Road (ORR).

Mr. Srikanth Kireeti, Sr. Associate, Ernst & Young LLP gave detail presentation on the draft guidelines.

Mr. Bhasker Reddy, Senior Vice President, Mr. Anil Agarwal, Vice President, Ms. Khyati Naravane, CEO and Ms. Sujatha, Dy. CEO also participated in the meeting.

Subsequent to the discussions held during the meeting, recommendations from the FTCCI members will be compiled and submitted to TSIIC for their consideration.



MAA DURGA "3D Frame"
Inaugurated by
Sri Ramakanth Inani,
President, FTCCI and
Sri Siddhartha Jain,
Director, Suva Gift.

12day Online Certificate Course on Recent Changes in GST



6th March to 16th April, 2021

Sri Bhasker Reddy, Senior Vice President-FTCCI in his welcome address said that GST Laws in India have undergone frequent changes in the last four years. To keep pace with the changes has become a necessity from a business perspective. In that light FTCCI has identified certain recent developments in GST such as introduction of QRMP scheme, e-way bills, e-invoicing and other compliances. To facilitate Trade and Industry in their strife to cope up with these changes FTCCI is organizing an Advanced Certificate Course with focus on Recent Changes in GST covering important topics of relevance for business. The Course is spread over 12 days in daily sessions of 2 hours duration each.

Sri S. Thirumalai, Advisor GST and Customs Committee in introductory remarks said that this course designed with an aim to enable business executives and Trade and Industry Members take advantage of the Course without too much interruption in normal operations. The course has been specially designed to facilitate the participants to gain an in-depth technical as well as practical knowledge in the day to day working of GST Law.

The course is so designed to provide wide coverage of topics such as Input Tax Credit (ITC) – Overview and recent amendments and monthly reversal, e-way bill, e-Invoicing, Exports under GST, Inverted Duty Structure, GST Returns, GST refunds- Export Promotion Schemes, QRMP scheme, Enforcement etc. and explained by Eminent Indirect Tax Experts. Sri Sudhir V.S, Partner , Hiregange & Associates, Chartered Accountants , Hyd, Sri Mohd. Irshad Ahmed

Partner-MIA & Associates, Chartered Accountants, Hyd, CMA Mallikarjuna Gupta Hyd , Sri Manoj Nahata , Manoj Nahata & Associates , Chartered Accountants, Guwahati, Sri Sriram, Chartered Accountant, KVR & Co., Hyd , Sri Arpit Haldia, Chartered Accountant, Jodhpur, Sri Amit Kumar Fitkariwal, Director, Deloitte Haskins & Sells LLP, Sri Srujan Kumar, Senior Manager, Indirect Tax, Deloitte Haskins & Sells LLP, Hyd, Sri Shailesh P. Sheth, Advocate, Mumbai, Sri Vaitheeswaran K, Advocate, Chennai, Sri Karan Talwar, Advocate, Hyd was faculty of the Course.

33 delegates registered for the GST Certificate Course across the industries like Logistics, Manufacturing, Service Sector, Hospitality, Construction, Food, Insurance Sector, Metals, and Chartered Accountants.

At the Valedictory address Senior Vice President- FTCCI said that as a part of our numerous efforts to acclimatize the Trade and Industry to emerging challenges, this course was planned. We are confident that this course has enriched the targeted audience, with the help of our esteemed speakers.

Sri Ritesh Mittal, Chair- GST and Customs Committee- FTCCI thanked to all the speakers who have shared their wisdom and time for the course and also session coordinators for sparing of their valuable time and clarifying doubts along with speakers. . The program would not have seen the light of the day without the enthusiastic participation of the audience. We thank them for their active participation.

At the end of the Course exam was conducted to make them understand the subject thoroughly and distributed the certificates.

Online Certificate course on “Advance Air Cargo”

23rd & 24th April, 2021

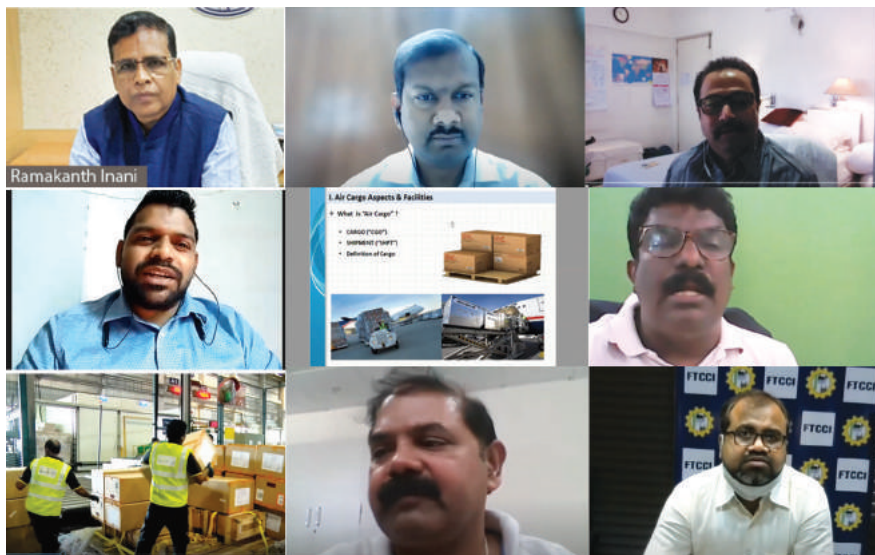
The first series of certificate course on “Advance Air Cargo” jointly organized by the Federation of Telangana Chambers of Commerce and Industry (FTCCI), Air Cargo Forum India (ACFI) and GMR Hyderabad Air Cargo on 23rd April

Session-1: 10:30 to 12:30, **Session-2:** 14:30 to 16:30 on 24th April, **Session-3:** 10:30 to 12:30, **Session-4:** 14:30 to 16:30 hours was a success. 18 delegates enrolled and participated in the programme. The online course curriculum provided participants a well rounded introduction to the Air Cargo industry which includes air cargo handling, operations process for export import, documentation, safety and security aspects and supply chain.

The sessions were held thru Zoom platform the opening day session was conducted by Mr. Hanuman Singh Shekhawat, GM & Head-Security & Safety at GMR Hyderabad Air Cargo covering safety and cargo security, second and third day sessions were conducted by Mr. Praveen Chander, Assistant Manager – Training & Development, GMR Hyderabad Air Cargo covering introduction, cargo operations, export import documentation, cargo handling, handling of special cargo and other aspects of air cargo, facilities and equipments at Airport followed by virtual tour of terminal.

In his welcome address Mr. Ramakanth Inani, President, FTCCI said Air Cargo Logistics plays a vital role in the economic development of a nation. Globally, more than one – third of the value of goods traded internationally is transported by air and therefore Air Cargo industry is considered as a barometer of Global Economic Health. The demand for air cargo transportation is increasing significantly, because product life cycles are shortened and demand for rapid delivery is increasing. India's exports turned positive for the first time in the fiscal, registering 5.27 % growth in September. Manufacturing activity in the country too, is on the rise leading to increased freight volumes. Government policy interventions as well as various initiatives put in by the entire air cargo supply chain are helping the cargo industry witness recovery. Calibrated unlocking of various business activities, coupled with the focus on Atma Nirbhar Bharat, is expected to sustain the air cargo tonnage.

Mr. Saurabh Kumar, CEO, GMR Hyderabad Air Cargo said “Training and skill development is an important pillar in



the Air Cargo industry and GMR Hyderabad Air Cargo has always taken lead in conducting industry relevant programs. The first edition of AAC training that is being conducted is a unique certification course designed along with the FTCCI and Air Cargo forum India (ACFI) to meet the practical training needs of the Air Cargo stakeholders. We are looking forward to conducting more such programs to meet the growing needs of our Industry”

Mr. Ramakanth Inani, President, Ms. Khyati Narvane, CEO, FTCCI, Mr Saurabh Kumar, CEO, Mr. Hanuman Singh Shekhawat, GM & Head-Security & Safety, Mr. Praveen Chander, Assistant Manager – Training & Development, from GMR Hyderabad Air Cargo attended the session.

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+91 9100199948

How FTCCI can help Associations/ Business Chambers

30th April, 2021

With representatives of Associations / Business Chamber members to understand problems/issues and recommend to the Government at both State and Central level for amicable solution

FTCCI organized a Meeting on "How FTCCI Can Help Associations/ Business Chambers?" with representatives of Associations/ Business Chamber members to understand problems/issues and recommend to the Government at both State and Central level for amicable solution.

Mr. Ramakanth Inani, President, FTCCI informed that FTCCI has been making concerted efforts to bring in to the notice of the Govt., the issues impacting business and had submitted several representations, apart from conducting online programs, for the benefit of industry, trade and commerce. The meeting is also intended to obtain valuable inputs/suggestions from affiliated members on furthering ease of doing business to recommend to the Central and State Govt. It was informed to all affiliated members the services of FTCCI through its Help Desk in answering queries related to Direct/Indirect Taxes, Banking & Insurance, Energy, International Trade, Company Law, IBC & CSR, Human Relations, IR (HR Compliances), MSMEs and Legal through its member experts. Federation assured to expedite the issues at national level for earliest action on the impediments/suggestions received from industry, trade and commerce through its presence at national apex chambers like FICCI, ASSOCHAM & PHDCCI.

Mr. Meela Jayadev, Chair, Trade, Commerce & Forum of Affiliated Associations, said that forum of affiliate Business Associations is an important forum of FTCCI which brings together District Level Chambers of Commerce and Industry and Product / Industry specific Associations on to a common platform to discuss, debate and advocate measures for



the benefit of industry, trade and commerce in the state of Telangana. A major focus of the Forum of Regional Associations is to assist Trade / District associations to develop, provide ideas, solutions, and best practices to improve businesses. The platform helps in enabling the exchange of ideas about the development as well as analysis of key challenges to the industry. This forum comprises of 100+ members representing over 25,000 member companies across manufacturing, service and agricultural sectors.

The various associations have brought out number of issues faced by them in different areas such as Goods & Service Tax (GST) with particular reference to indiscriminate levy of penalties and non-availability of input tax credits, Non-allotment of TIN Numbers/Certificates, Abnormal Trade License fee in the shape of Property Tax, High Property Tax for Industrial Units, Redressal of issues concerning operation of Dharani Portal, Electricity Tariffs and non-implementation of court orders by DISCOMs, Pollution Control issues faced by Kattedan and Balangar industries, Allotment of lands for MSMEs and Clusters of different class of Traders, Banking issues after mergers, IT re-assessment notices, migrant workers, E-way Bills, Movement of Goods, etc. Most of the representatives were requesting for organising Vaccination Camp due to rising COVID cases.

FTCCI assured all its support to the Chambers/Associations and to take up all the issues raised by the members with the concerned agencies, for early redressal of issues. It was also informed that the Department for Promotion of Industry and Internal Trade has set up of a Control Room in DPIIT to monitor the issues of internal trade, manufacturing, delivery & logistics of essential commodities during Covid pandemic and requested the members to use the facility. FTCCI also assured to explore having Vaccination Camp, for the benefit of industry, trade and commerce.

Representatives from sectors like Textiles, Automobile, Drugs & Pharma, Dal Millers, Jewellery & Pearls, Plywood,

Petroleum Dealers, Corrugated Cases, Plastics, Hire Purchase, Aquaculture, Paper, Oil Millers, Events and industry manufacturers associations were present at the meeting.

Mr.K. Bhasker Reddy, Senior Vice President, Mr.Anil Agarwal, Vice President, Mr. Prem Chand Kankaria, Chair, Banking, Finance & Insurance Committee, Mr.Hari Govind Prasad, Chair, Direct Taxes Committee, Mr.Prakash Chandra Garg, Mr.A. Prakash, Mr.Gopal Mor, Advisors of Trade, Commerce & Forum of Affiliated Associations, Dr.GBK Rao, Chair, Tourism & MICE Committee, Ms.Khyati Naravane, CEO of FTCCI also participated and addressed the meeting.



We are very happy to inform that FTCCI has created a helpdesk for the benefit of all our members to support them with necessary guidance in the following areas.



- ▶ Direct Taxes
- ▶ Indirect Taxes
- ▶ Human Relations, IR, (HR Compliances)
- ▶ Banking
- ▶ Insurance
- ▶ MSMEs
- ▶ Energy
- ▶ International Trade.
- ▶ Company Law; IBC; CSR
- ▶ Legal

The main purpose of the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

All the members are requested to make use of this help desk facility

Forward your queries to Mr. N.Srinivasa Rao, Dy. CEO - II
srinivasarao@ftcci.in | Mobile : 9121144245

HOMAGE



CA Abhay Kumar Jain

Managing Committee Member, FTCCI

FTCCI mourns the sudden and sad demise of CA Abhay Kumar Jain, Member, Managing Committee, who attained heavenly abode on 24th April, 2021

His immense contribution and service to FTCCI and its members as Chair of various sub-committees will remain forever.

Our thoughts and prayers are with CA Abhay Kumar Jain family and friends.

We wish them strength and fortitude to face this loss

Interview with



Mr Muhammad Suleman Kakar

Consul General of Islamic Republic of
Afghanistan in Hyderabad

His Excellency Mr Muhammad Suleman Kakar joined as the Consul General of Islamic Republic of Afghanistan in Hyderabad in August 2020, amidst the corona pandemic and ensuing further strengthening the mutual relationship between Afghanistan and India more particularly with State of Telangana.

Mr Muhammad Suleman Kakar has been actively participating in the process of reconstruction, development, and peace building in Afghanistan. Before taking the role as Consul General of Islamic Republic of Afghanistan, Hyderabad, he worked as First Deputy National Security Advisor to National Security Council of Afghanistan. Prior to that he worked in a number of high ranking positions in public, private and civil society sectors. He has served as an elected chair of Agency Coordinating Body for Afghan Relief (ACBAR) for 2 years.

In addition, he represented Civil Society in the Joint Coordination and Monitoring Board (JCMB); a platform for strategic coordination, joint policy formulation and problem solving in Afghanistan; ensuring the mutual accountability of the government and its development partners. He is the receiver of Ambassador of Peace Award (2010) by World Peace Movement Trust as well as the Mir Bacha Khan Medal (2010) by President Karzai for his excellent performance in the public sector.



Afghanistan is a land of beauty, opportunity and investment and I do hope that we can build a bridge between Afghanistan and Telangana for establishing a platform for promotion of culture and trade.

1. You have recently been appointed as the Consul General of Afghanistan, and have had a very active few months with lots of meetings. How would you summarize your impression from these meetings?

First, I am glad to be working here in India to promote Afghanistan's interests and India-Afghanistan mutual relationship in the five southern states of Telangana, Andhra Pradesh, Karnataka, Tamil Nadu and Kerala. I have taken the role as Consul General of The Consulate General of the I.R. of Afghanistan at Hyderabad since August, 2020. So far, the nature of my meetings with authorities, companies and individuals have been introductory as well as informative. During these meetings, we have been able to discuss and exchange ideas of mutual interests. The meetings have been very productive where possibility of potential partnership, areas of cooperation and collaboration were explored. It goes without mentioning that the Afghan Consulate here in Hyderabad has been warmly welcomed and assured of support by all for which we are very grateful.

To summarize the impression from these meetings, I believe there is a great potential and interest to further strengthen the ties and bond between the people of the two countries through cultural exchange program and bilateral trade.

2. You started an "Afghanistan food festival" for promotion of trade. How has it been welcomed and have you been getting the result you wished for?

The Afghanistan Food Festival that was inaugurated on 1st April 2021, which aimed to promote culture and trade between India and Afghanistan, has been a great success. The general response towards the Afghanistan Food Festival which lasted for ten days has been overwhelming. As for the results, twelve memorandums of understanding were signed between the traders of the two countries. Furthermore, during the festival we were able to facilitate and conduct multiple interactive meetings/workshops between buyers and sellers, companies as well as various institutions for the purpose of expanding trade and investment.

As part of our cultural exchange program, we organized the Food Festival not only to introduce our great culture and cuisines but also to give a glimpse of Afghanistan here in Hyderabad for which a galaxy of traders, artists,

chefs, craftsmen were invited from all over Afghanistan. We are confident that this event provided a platform to start productive partnership for years to come in all the sectors including IT, infrastructure, communication, education, energy, transport, agriculture, pharmacy, healthcare.

3. What are the common interests of India and Afghanistan in the international sphere?

India and Afghanistan historically have shared close cultural and political ties. India has played an important role in the reconstruction and development of Afghanistan. Both India and Afghanistan share common vision to work together for regional security, stability and economic development. Being strong partners, the two countries are closely working together and supporting each other to achieve the goal of sustainable peace and create opportunities for the development of Afghanistan.

4. Can you briefly describe India's more particularly Telangana bilateral relationship with Afghanistan? What are the focus areas?

Afghanistan is a land of beauty, opportunity and investment and I do hope that we can build a bridge between Afghanistan and Telangana for establishing a platform for promotion of culture and trade. Afghanistan has the potential to export Dry Fruit, Fresh Fruit, Saffron, Handwoven Carpets, Cotton, Onions, Gemstones, Jewellery, Minerals, Copper, Asafetida and much more. Similarly, Afghanistan can import rice, wheat, vegetable oil, equipment and machinery, medicine and textile from India.

Hyderabad is famous for its exports of studded jewelry, identified as sole product for promoting Hyderabad district as export hub whereas Afghanistan has a lot of gemstone deposits. Indian investment in mining can improve output and safety. Afghan gemstones can be used by Indian manufacturers.

Furthermore, Telangana is a destination for Afghan students to pursue higher education in reputable Universities here in Hyderabad. Not only that but we have three prominent Afghan cricket players including Rashid Khan playing for Sunrisers Hyderabad Team.

5. What do you think makes Afghanistan attractive, as an investment destination?

WHY INVEST IN AFGHANISTAN

Reason to invest	Details	Latest Facilities									
Top Performer in Ease of Doing Business Reform	Based on the World Bank Group's Doing Business 2019 report, Afghanistan carried out a record number of business reforms in the past year, earning the country a spot in this year's top 10 global	The government has reduced the cost of issuing a business licenses – the cost is only \$1.4 and will take only 8 hours (http://www.acbr.gov.af/)									
One Stop Shop	A one-stop-shop for business licensing operated by the Ministry of Industry and Commerce is operational in Kabul and 24 other provinces..										
Government Commitment	The government of Afghanistan is committed to support the private sector and enable the business environment for its investment	<div>It's easier to get a business license now</div> <div>What is the cost of getting a Business License?</div> <table><thead><tr><th>Type of License</th><th>New License (one year)</th><th>License Renewal (one year)</th></tr></thead><tbody><tr><td> Sole Proprietorship</td><td>100 Afi</td><td>12,500 Afi</td></tr><tr><td> Limited Liability Company (Ltd)</td><td>100 Afi</td><td>12,500 Afi</td></tr></tbody></table> <div><small>A business license is valid for 1 year from the date of issuance. Based on the applicant's request, license can be renewed for two or three years.</small></div> <div> www.acbr.gov.af/ Main Office, Ghat-e-Chaman, Chah-Bahar, Kabul</div> <div>ONE-STOP SHOP Fast and Effective Licensing Services</div>	Type of License	New License (one year)	License Renewal (one year)	 Sole Proprietorship	100 Afi	12,500 Afi	 Limited Liability Company (Ltd)	100 Afi	12,500 Afi
Type of License	New License (one year)		License Renewal (one year)								
 Sole Proprietorship	100 Afi		12,500 Afi								
 Limited Liability Company (Ltd)	100 Afi		12,500 Afi								
Infrastructure and connectivity	At present there are 25 industrial parks over 18 provinces across the country and the MOIC is committed to provide all the facilities for the interested investors in all IPs.										
Liberal Investment Law	All approved enterprises, domestic and foreign, are treated equally by the law										
Untapped investment opportunities	Afghanistan is endowed with abundant natural resources that remain largely untapped. The US geological survey found that Afghanistan holds more than 1 trillion USD worth of mineral deposits										
Ownership and Profit	Afghanistan grants 100% foreign ownership. Furthermore, foreigners can lease real estate, for periods up to 90 years										
Preferential Tariff	Preferential tariff is an incentive scheme for supporting the industrial under this the tariff on production/processing machinery become 0%										
Corporate Tax rate	The Corporate Tax rate in Afghanistan stands at 20 percent. Corporate Tax Rate in Afghanistan averaged 18.33 percent from 2006 until 2017										
Industrial Parks	Government of Afghanistan has developed equipped and modern Industrial Parks with all required facilities										
Location of Afghanistan	Afghanistan's central location in Eurasia makes it a hub for goods and services. Afghanistan is especially benefiting from its bi-lateral and multi-lateral Trade Agreements.										

6. How does Chabahar Port help in enhancing India Afghanistan Trade?

The Chabahar port provides an alternative trade route between India and Afghanistan as it is 800 km closer to the border of Afghanistan than Karachi port of Pakistan. The opening of this corridor will help Afghanistan to fully reach its potential. Once it becomes fully functional, it will provide opportunities for Indian goods to reach Central Asian Countries with reduction of 60% in shipment costs and 50% reduction in shipment time. Herat Province of Afghanistan is already linked with Turkmenistan via rail and road routes. India and Afghanistan plan to extend rail route from Herat to Mazar-e-Sharif Province. Mazar-e-Sharif is already linked with Uzbekistan and Tajikistan via rail as well as via road routes with other Central Asian nations. To summarize, this port has a great strategic significance, as it can provide ready access to Afghanistan and through Afghanistan to all Central Asian Countries.

7. How do you foresee the linkage with FTCCI help in enhancing bilateral trade?

FTCCI has been a strong shoulder of support until now and we look forward to working together to further strengthen our partnership. It was a great pleasure to meet many FTCCI

members especially Mr. Ramakanth Inani, President, Mr.K. Bhasker Reddy, Senior Vice President, Mr.Anil Agarwal, Vice President, Ms.Khyati Amol Naravane, CEO and Mr. R. Kulkarni, Director of FTCCI. We are appreciative of their support and acknowledge their efforts to participate and share useful information during the trade meets. Meanwhile, we look forward to working on signing of Memorandum of Understanding between Federation of Telangana Chamber of Commerce and Industry (FTCCI) and the Afghanistan Chamber of Commerce and Investment (ACCI) in the near future. We welcome all FTCCI members for trade enquiries and any business discussions at The Consulate General of I.R. of Afghanistan at Jubilee Hills, Hyderabad,

email - ea.afconsulate.hyd@gmail.com.

Afghanistan food festival at Hyderabad : 6th April, 2021



Asia's post-pandemic encounter with foreign finance

*C P Chandrasekhar & Jayati Ghosh



Despite similarities with other Asian emerging markets, India's foreign portfolio capital inflows and market performance have destabilising features

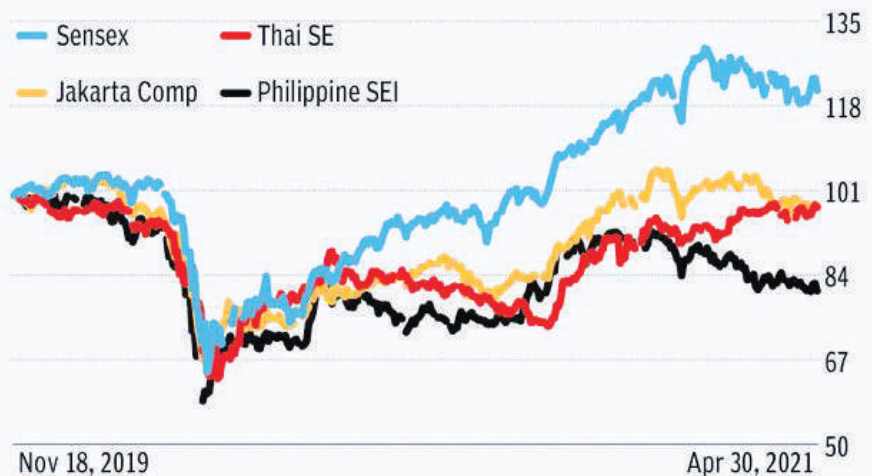
It is by now a much-repeated story. Despite the devastation wrought by the Covid-19 pandemic, punters in global financial markets have had a field day. If there is one location where the pandemic has not been able to wreck damage, it is the market for equity and bonds worldwide. This has been true in Asia in general, and in India, as well.

Having initially suffered a hit at the end of the first quarter and beginning of the

India breaks away

Chart 1

Trends in composite stock market indices (Nov 18, 2019 set to 100)



second quarter of 2020, when the virulence and implications of the pandemic began to be recognised, markets soon recovered. However, evidence from Bloomberg on four representative emerging markets in Asia (India, Indonesia, the Philippines and Thailand) suggest that there have been significant differences in market trends in South-East Asia, on the one hand, and India, on the other (Chart 1). While a market recovery in Indonesia, the Philippines, and Thailand was visible in 2020, a year after the immediate post pandemic market collapse in March 2020, leading stock market indices in these countries had not returned to their pre-pandemic levels.

In India, on the other hand, not only had the recovery been much sharper, but the benchmark Mumbai Sensex signalled that bullish trends had contributed to a heady boom. Over the year ending April 1 2021, while benchmark composite indices rose by 19 per cent in the Philippines, 35 per cent in Indonesia and 48 per cent in Thailand, the rise was a staggering 77 per cent in India, which experienced one of the sharpest real economy contractions in economic activity over that period (Chart 2).



As Chart 1 shows, Mumbai broke away and widened its lead relative to the others in the months after June 2020. A collapse and subsequent recovery was the common pattern, but the similarity ended there, with the bulls trading in Mumbai willing to place larger bets and for longer.

Excess cheap capital

There is a consensus among market observers that, irrespective of the explanations advanced for short-term fluctuations, medium-term, financial market exuberance in emerging and developed country markets was driven by the availability of excessively cheap capital in international

markets. When developed country central banks responded to the Covid-induced crisis by releasing large volumes of liquidity at near zero interest rates, even as the economy was clogged because of containment measures and lockdowns, this money found its way to financial markets.

The result a huge divergence between real economy and financial market performance. The flow of capital was directed to emerging markets as well. So, the recovery of and boom in financial markets there is not too surprising. What needs understanding is the sharp divergence across similarly placed financial markets, as observed in Asia for example.

The proximate cause for this divergence was, as expected, differences in the volume of capital that flowed into these markets. As Chart 3 shows, monthly net inflows of foreign portfolio capital for investments in equity were on average significantly higher and far more volatile in India, than in Indonesia, the Philippines and Thailand.

Thus, the average monthly inflow during May to August 2020 was \$2.9 billion in India, whereas all three South-East Asian markets recorded net outflows varying between \$150 and \$190 million in Indonesia and the Philippines and around \$730 million in Thailand.

What is more, over October 2020 to March 2021, average monthly portfolio capital inflows into India's equity markets averaged a much higher \$4.4 billion, whereas Indonesia recorded a small average inflow, and the Philippines and Thailand small net outflows. Thus, it does appear that in the case of the South-East Asian countries the market's recovery and subsequent buoyancy was driven by flows into the

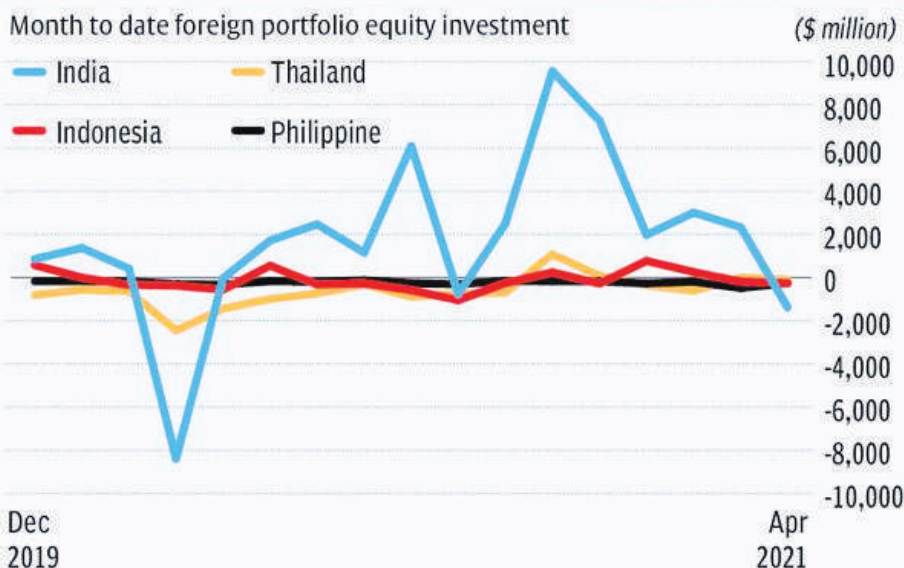
principal stocks driving their indices, with aggregate net flows small or negative, whereas India was the beneficiary of large net inflows that set off its sharp boom.

Equity, preferred destination

Remarkably, in India's case, the flow of capital into equity was at the expense of portfolio investments in bonds (Chart 4). Between March and May 2020, there was a net outflow of \$4.2 billion from bonds, though between October 2020 and March 2021 the net outflow was a much smaller \$200 million. However, Indonesia has over much of the last year recorded significant net inflows into bond

Greater volatility

Chart 3



announcement that the financial sector hitherto dominated by public sector units would now be transformed into a largely private domain has been made.

The message seems to be that even if growth does not accelerate because the market remains constrained, the profit to be made from the available market would be increased manifold.

These are signals that punters cannot ignore, and they have not. But the consequence is that there has been a steep rise in India's exposure to speculative foreign portfolio investment. The fear now is of a sudden withdrawal.

markets, as has the Philippines, albeit of much smaller magnitude. Thus, financial investors in Indian markets appear to have adjusted their portfolios away from bonds to more speculative investments in equity.

Unlike the overall increased flow of investments into emerging markets, the cross-country differential in the magnitude and pattern of flows cannot be explained from the supply side. Access to cheap capital may have set off a search for yields in emerging markets, but the choice of how much is invested in each market and of the instruments to bet on must be influenced by local factors shaping perceptions on how markets would move.

Needless to say, these perceptions are fickle and hard to pin down. But there is reason to believe that Indian stocks (rather than bonds) were the flavour of the pandemic season because of investor conviction that the government in India will go out of its way to protect and drive up corporate profits.

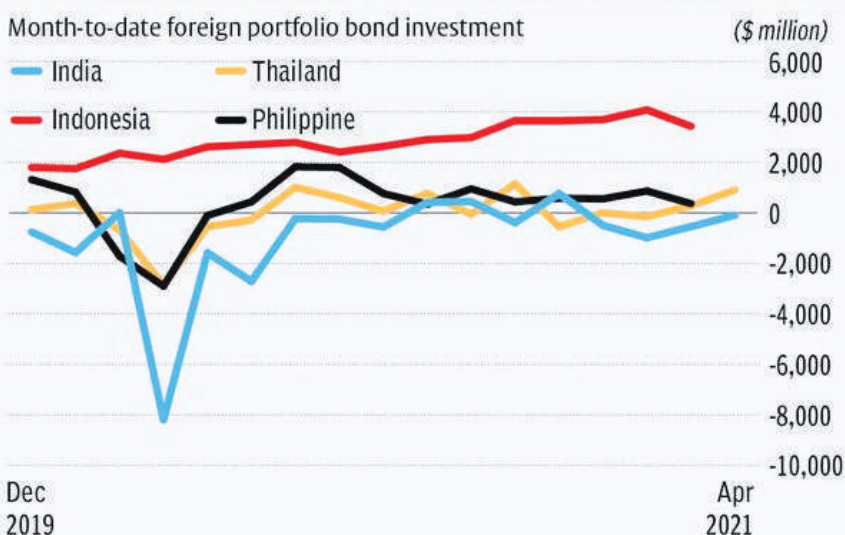
Besides the business-friendly image that the Narendra Modi government has cultivated throughout its tenure, it decided in September 2019, well before the pandemic and in the midst of a recession, to announce large corporate tax concessions that reduced the effective tax rate from close to 35 per cent to 22 per cent. The intent of the government to divest itself of most of its assets to provide the private sector more space to profit has also been made clear. And an

The spending spree of the Biden administration aimed at pushing for a US recovery could set off inflation and an increase in interest rates triggering an exit of capital from emerging markets. India saw net withdrawals from equity of \$1.4 billion in April, which is much more than the \$250-260 million net outflow in Indonesia and the Philippines.

Having been the target of disproportionate flows of capital in search of yields over the last year, India will lose much

Bond fluctuations

Chart 4



more heavily from any reversal of that flow. And the impact that the current surge in Covid infections would have on perceptions could be completely destabilising.

RBI Governor's Statement on Measures to deal with second wave of Covid-19

In the fight against the second wave, alleviating any constraint from the financing side for all stake holders – government, hospitals and dispensaries, pharmacies, vaccine/medicine manufacturers/importers, medical oxygen manufacturers/suppliers, private operators engaged in the critical healthcare supply chain, and above all the common man who may be facing sudden spike in health expenditure – requires a comprehensive targeted policy response. Small businesses and financial entities at the grassroot level are bearing the biggest brunt of the second wave of infections. Against this backdrop and based on continuing assessment of the macroeconomic situation and financial market conditions, RBI proposed to take further measures to mitigate the financial crisis, as enumerated below.

Term Liquidity Facility of Rs.50,000 crore to Ease Access to Emergency Health Services

1. Moving to domestic developments, aggregate supply conditions are underpinned by the resilience of the agricultural sector. The record foodgrains production and buffer stocks in 2020-21 provide food security and support to other sectors of the economy in the form of rural demand, employment and agricultural inputs and supplies, including for exports. The forecast of a normal monsoon by the India Meteorological Department (IMD) is expected to sustain rural demand and overall output in 2021-22, while also having a soothing impact on inflation pressures.
2. Aggregate demand conditions, particularly in contact-intensive services, are likely to see a temporary dip, depending on how the COVID situation unfolds. With restrictions and containment measures being localised and targeted, businesses and households are learning to adapt. Consequently, the dent to aggregate demand is expected to be moderate in comparison to a year ago. Reports suggest that the disruption in manufacturing units so far is minimal. Consumption demand is holding up, with sales of consumer goods rising in double digits in January-March 2021, and average daily electricity generation up by 40.0 per cent year-on-year in April. Rail freight has registered growth of over 76 per cent year-on-year in April. Toll collections in April suggest that mobility has declined but quite unlike the abrupt halt in mobility during April last year. Registration of automobiles in April 2021 has shown moderation compared to March. The tractor segment continues its robust pace. The Purchasing managers' index (PMI) for manufacturing continued in expansion mode at 55.5 in April 2021 compared to 55.4 in the preceding month. Overall, the high frequency indicators are emitting mixed signals. The RBI will closely and continuously monitor all incoming data to assess on a real time basis the impact of the second wave on macro-economic and financial conditions.
3. CPI inflation edged up to 5.5 per cent in March 2021 from 5.0 per cent a month ago on the back of a pick-up in food as well as fuel inflation while core inflation remained elevated. High-frequency food prices data for April 2021 from the Department of Consumer Affairs (DCA) suggests further softening of prices of cereals and key vegetables while price pressures in pulses and edible oils remain. Prices of petrol and diesel registered some moderation in April. Manufacturing and services PMIs along with rising WPI inflation show a persistence of input price pressure. The May 12 release of the National Statistics Office will throw more light on inflation developments in April. Going forward, a normal south-west monsoon, as forecast by the IMD should help to contain food price pressures, especially in cereals and pulses. The build-up in input price pressures across sectors, driven in part by elevated global commodity prices, remains a concern. The inflation trajectory over the rest of the year will be shaped by the COVID-19 infections and the impact of localised containment measures on supply chains and logistics.
4. In the external sector, India's merchandise exports and imports rose sharply in March 2021. For the year 2020-21 as a whole, the merchandise trade deficit shrank to US \$98.6 billion from US \$ 161 billion a year ago. Preliminary data released by the Ministry of Commerce & Industry indicate that India's merchandise exports and imports continue to witness broad-based robust growth performance in April 2021. The current account balance, which had been recording surpluses from January 2020 through September 2020, flipped and turned into a slender deficit of 0.2 per cent of GDP in Q3:2020-21. Foreign exchange reserves were at US\$ 588 billion on April 30, 2021. This gives us the confidence to deal with global spillovers.
5. Domestic financial conditions remain easy on abundant and surplus system liquidity. The average daily net liquidity absorption under the liquidity adjustment facility (LAF) was at Rs.5.8 lakh crore in April 2021. The first auction under G-SAP 1.0 conducted on April 15, 2021 for a notified amount of Rs.25,000 crore elicited an

enthusiastic response as reflected in the bid-cover ratio of 4.1. G-SAP has engendered a softening bias in G-sec yields which has continued since then. Given this positive response from the market, it has been decided that the second purchase of government securities for an aggregate amount of Rs.35,000 crore under G-SAP 1.0 will be conducted on May 20, 2021. With system liquidity assured, the RBI is now focusing on increasingly channelising its liquidity operations to support growth impulses, especially at the grassroots level.

Additional Measures

6. In the fight against the second wave, alleviating any constraint from the financing side for all stake holders – government, hospitals and dispensaries, pharmacies, vaccine/medicine manufacturers/importers, medical oxygen manufacturers/suppliers, private operators engaged in the critical healthcare supply chain, and above all the common man who may be facing sudden spike in health expenditure – requires a comprehensive targeted policy response. Small businesses and financial entities at the grassroots level are bearing the biggest brunt of the second wave of infections. Against this backdrop and based on our continuing assessment of the macroeconomic situation and financial market conditions, we propose to take further measures, as enumerated below.

Term Liquidity Facility of Rs.50,000 crore to Ease Access to Emergency Health Services

7. To boost provision of immediate liquidity for ramping up COVID related healthcare infrastructure and services in the country, an on-tap liquidity window of Rs.50,000 crore with tenors of up to three years at the repo rate is being opened till March 31, 2022. Under the scheme, banks can provide fresh lending support to a wide range of entities including vaccine manufactures; importers/suppliers of vaccines and priority medical devices; hospitals/dispensaries; pathology labs; manufactures and suppliers of oxygen and ventilators; importers of vaccines and COVID related drugs; logistics firms and also patients for treatment.
8. Banks are being incentivised for quick delivery of credit under the scheme through extension of priority sector classification to such lending up to March 31, 2022. These loans will continue to be classified under priority sector till repayment or maturity, whichever is earlier. Banks may deliver these loans to borrowers directly or through intermediary financial entities regulated by the RBI. Banks are expected to create a COVID loan book under the scheme. By way of an additional incentive, such banks will be eligible to park their surplus liquidity up to the size of the COVID loan book with the RBI under the reverse repo window at a rate which is 25 bps lower than the repo rate or, termed in a different way, 40 bps higher than the reverse repo rate.

Special Long-Term Repo Operations (SLTRO) for Small Finance Banks (SFBs)

9. Small finance banks (SFBs) have been playing a prominent role by acting as a conduit for last mile supply of credit to individuals and small businesses. To provide further support to small business units, micro and small industries, and other unorganised sector entities adversely affected during the current wave of the pandemic, it has been decided to conduct special three-year long-term repo operations (SLTRO) of Rs.10,000 crore at repo rate for the SFBs, to be deployed for fresh lending of up to Rs.10 lakh per borrower. This facility will be available till October 31, 2021.

Lending by Small Finance Banks (SFBs) to MFIs for on-lending to be classified as Priority Sector Lending

10. At present, lending by Small Finance Banks (SFBs) to Micro-Finance Institutions (MFIs) for on-lending is not reckoned for priority sector lending (PSL) classification. In view of the fresh challenges brought on by the pandemic and to address the emergent liquidity position of smaller MFIs, SFBs are now being permitted to reckon fresh lending to smaller MFIs (with asset size of up to Rs.500 crore) for on-lending to individual borrowers as priority sector lending. This facility will be available up to March 31, 2022.

Credit to MSME Entrepreneurs

11. With a view to incentivise credit flow to the micro, small, and medium enterprise (MSME) borrowers, in February 2021 Scheduled Commercial Banks were allowed to deduct credit disbursed to new MSME borrowers from their net demand and time liabilities (NDTL) for calculation of the cash reserve ratio (CRR). In order to further incentivise inclusion of unbanked MSMEs into the banking system, this exemption currently available for exposures up to Rs.25 lakh and for credit disbursed up to the fortnight ending October 1, 2021 is being extended till December 31, 2021.

Resolution Framework 2.0 for COVID Related Stressed Assets of Individuals, Small Businesses and MSMEs.

12. The resurgence of COVID-19 pandemic in India in recent weeks and the associated containment measures adopted at local/regional levels have created new uncertainties and impacted the nascent economic revival that was taking shape. In this environment the most vulnerable category of borrowers are individual borrowers, small businesses and MSMEs. The following set of measures are being announced today, specifically targeting these groups of borrowers.
 - a) Borrowers i.e. individuals and small businesses and MSMEs having aggregate exposure of upto Rs.25 crore and who have not availed restructuring under any of the earlier restructuring frameworks

(including under the Resolution Framework 1.0 dated August 6, 2020), and who were classified as 'Standard' as on March 31, 2021 shall be eligible to be considered under Resolution Framework 2.0. Restructuring under the proposed framework may be invoked up to September 30, 2021 and shall have to be implemented within 90 days after invocation.

- (b) In respect of individual borrowers and small businesses who have availed restructuring of their loans under Resolution Framework 1.0, where the resolution plan permitted moratorium of less than two years, lending institutions are being permitted to use this window to modify such plans to the extent of increasing the period of moratorium and/or extending the residual tenor up to a total of 2 years. Other conditions will remain the same.
- (c) In respect of small businesses and MSMEs restructured earlier, lending institutions are also being permitted as a one-time measure, to review the working capital sanctioned limits, based on a reassessment of the working capital cycle, margins, etc.

Rationalisation of Compliance to KYC Requirements

13. Taking forward the initiatives of the Reserve Bank for enhancing customer convenience, it has been decided to rationalise certain components of the extant KYC norms. These include (a) extending the scope of video KYC known as V-CIP (video-based customer identification process) for new categories of customers such as proprietorship firms, authorised signatories and beneficial owners of Legal Entities and for periodic updation of KYC; (b) conversion of limited KYC accounts opened on the basis of Aadhaar e-KYC authentication in non-face-to-face mode to fully KYC-compliant accounts; (c) enabling the use of KYC Identifier of Centralised KYC Registry (CKYCR) for V-CIP and submission of electronic documents (including identity documents issued through DigiLocker) as identify proof; (d) introduction of more customer-friendly options, including the use of digital channels for the purpose of periodic updation of KYC details of customers.
14. Further, keeping in view the COVID related restrictions in various parts of the country, Regulated Entities are being advised that for the customer accounts where periodic KYC updating is due/pending, no punitive restriction on operations of customer account(s) shall be imposed till December 31, 2021 unless warranted due to any other reason or under instructions of any regulator/enforcement agency/court of law, etc. Account holders are requested to update their KYC during this period.

Utilisation of Floating Provisions and Countercyclical Provisioning Buffer

15. In order to mitigate the pandemic related stress on

banks and as a measure to enable capital conservation, banks are being allowed to utilise 100 per cent of floating provisions/countercyclical provisioning buffer held by them as on December 31, 2020 for making specific provisions for non-performing assets with prior approval of their Boards. Such utilisation is permitted with immediate effect and up to March 31, 2022.

Relaxation in Overdraft (OD) facility for States Governments

16. To enable the State Governments to better manage their fiscal situation in terms of their cash-flows and market borrowings, certain relaxations are being permitted with regard to availment of Overdraft (OD) facilities. Accordingly, the maximum number of days of OD in a quarter is being increased from 36 to 50 days and the number of consecutive days of OD from 14 to 21 days. This facility will be available up to September 30, 2021. The Ways and Means Advance (WMA) limits of states have already been enhanced on April 23, 2021.
17. The relevant circulars/notifications relating to all the announcements will be issued separately, starting today.

Concluding Remarks

18. The immediate objective is to preserve human life and restore livelihoods through all means possible. The second wave, though debilitating, is not unsurmountable. As I have said earlier, it is during our darkest moments that we must focus on the light. We have lessons to draw from our experience of last year, when as a nation we came together and overcame the once-in-a-generation challenge imposed by the first wave of the pandemic.
19. At the RBI, we stand in battle readiness to ensure that financial conditions remain congenial and markets continue to work efficiently. We will work in close co-ordination with the Government to ameliorate the extreme travails that our citizens are undergoing in this hour of distress. We are committed to go unconventional and devise new responses as and when the situation demands. We must also stay focused on our future, which appears bright even at this juncture, with India set to emerge as one of the fastest growing economies in the world. Today, we have taken some steps and we will continue to be proactive throughout the year – taking small and big steps – to deal with the evolving situation. We must remain resolutely focused on a post pandemic future of strong and sustainable growth with macroeconomic and financial stability. I call upon all stakeholders to come forward once again to address the challenges posed by the current wave of the pandemic, while remaining on guard against future waves. In closing, I again quote the words of Mahatma Gandhi, "Our faith should be like an ever-burning lamp which not only gives us light but also illuminates the surroundings."

Mrs. Indu Jain: A literary legend attains divinity



If beginning begins with passion, the whole day work results in your success...let's do smart work with hard work – Indu Jain, Chairperson, Times Group.

Mrs. Indu Jain, the Chairperson of Times Group expired on 13-May-2021 due to corona. Her life and story is very inspiring for many, particularly for knowledge based professionals, and more particularly for women entrepreneurs. About 22 years back, when the internet and digital entrepreneurship were non-existent and when female leadership was hardly heard of, Mrs. Indu Jain had to take the reins of the Times Group following the sudden death of her husband and the

then Group Chairman. The Group was then facing several challenges. From there, Times Group has grown leaps and bounds, under the leadership of Mrs. Indu Jain, by way of increased engagement with industry and readers. Bennett Coleman & Co Ltd (BCCL), the holding company of Times Group never undertook speculative or sin businesses. It has been the philosophy of the family and that of Mrs. Indu Jain that the Group should involve in knowledge related and information based businesses.

The idea of investments and allotment of resources for the education wing is her brain child. Ms. Indu Jain has always supported entrepreneurial efforts and the Group is one of the oldest and biggest venture investors. The group has consolidated turnover of about 10,000 crs, has direct employees of about 15,000 persons and is believed to provide indirect employment to about 70,000 persons. The Group made over 850 investments in Brands like Flipkart, Snapdeal, Bigbasket, Buju, Yatra.com, Rasna, Meru, Zoomcar, Indiabulls, Lodha, Pantaloon, Treebo Hotels, etc., to support their growth.

Ms. Indu Jain is a great author, poet, and a linguistic expert in Hindi, English, Sanskrit, and Marvari languages. She addressed the United Nations at Millennium World Peace Summit in the year 2000. She received the prestigious ICSI Lifetime Achievement Award for the year 2019. She is the Chairperson of Bharatiya Jnanpith Trust which presents the world's most revered literary award 'Jnanpith'. She received Padma Bhushan award in the year 2016. She was the founder president of FICCI Women wing (FLO). She extended support to several temples, hospitals and schools. Since she founded Times Foundation in the year 2000, it has been making huge contributions for social causes and public welfare during natural disasters and difficulties. Her departure is a great loss to the society. Author discloses and acknowledges that he benefited with the hospitality and access to archives in Times Group library during the years 1994 and 1996 while pursuing his research.

MEMBERS ATTENTION!

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The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

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visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

For details, Please Contact

Mr. Firasath Ali Khan,

e-Mail: co@ftcci.in, 040-23395515-22

GOVERNMENT OF TELANGANA

ABSTRACT Industries and Commerce Department - Imposition of Lockdown in the State from 12.05.2021 to 21.05.2021 to contain the spread of COVID 19 - Guidelines for Operating Industries in the State following Standard Operating Procedures (SOPs) - Orders -Issued.

INDUSTRIES & COMMERCE (IP&INF) DEPARTMENT

G.O.Ms.No.8

Date 11.05.2021
Read the following:

- 1. G.O.Ms.No.4 Industries and Commerce (IP&INF) Dept Dt.22.04.2020.**
- 2. G.O.Ms.No.102 General Administration Dept. Dt.11.05.2021.**

ORDER:

Consequent to the implementation of Lockdown on account of COVID 19 situation in the State of Telangana from 12.05.2021 to 21.05.2021, the following guidelines are issued for smooth operation of industries and allied activities, Service Sector etc. in order to ensure the industrial activity is not greatly disturbed and the livelihoods of the employees / workers depending on these industries are not impacted duly enabling that the Standard Operating Procedures(SOPs) for containment of COVID 19 are strictly adhered to.

1. All manufacturing industries including the following are permitted to function duly following appropriate covid protocol SOPs.
2. Telecommunications, Internet services, Broadcasting services, IT and IT enabled services shall operate with minimum required staff and the others can work from home.
3. Maintenance and operations of data centres and other critical IT infrastructure needed to support backend operations of medical, financial, transport and other critical services are permitted to operate.
4. Cold storage and warehousing services are also permitted.
5. Transport and Movement of Goods and workers shall be permitted.
6. Laying of industrial and domestic use of gas pipelines are also permitted.
7. Delivery of all e-commerce and home delivery services are permitted.
8. All power generation, transmission, distribution services are permitted.
9. All Construction projects of industries shall continue to be permitted across the State.

2. The following Standard Operating Procedures (SOPs) shall be strictly be adhered to:

- a) Movement of the employees/ workers shall be restricted as far as possible and be allowed only during the lockdown relaxation timings. Arrangements shall be made for the employees / workers to be accommodated in the factory premises during lockdown timings.
- b) Staff / Workers of the above industries will be permitted to travel by carrying their ID cards/permission letters issued by the respective industries.
- c) Factories and manufacturing units to scan body temperature of labourers at entry point.
- d) If a labourer/ worker found positive, other laborers who have come into active contact with him to be quarantined with pay.
- e) If a worker is found positive he or she would be allowed medical leave and cannot be discontinued

during this absence for this reason. He or she will be entitled for full wages that he or she might have earned had he or she not contacted corona.

- f) In case of any worker found to be positive, the concerned Department / Wing may be closed tentatively and opened only after thorough sanitization.
 - g) Lunch and Tea breaks to be staggered for avoiding crowding. No common eating places
 - h) Common toilet facilities to be sanitized frequently.
 - i) Factories/ Units with more than 500 workers to set up their own quarantine facilities.
3. These orders shall come into force with immediate effect and shall be valid till the end of the lockdown period.

(BY ORDER AND IN THE NAME OF GOVERNOR OF TELANGANA)
JAYESH RANJAN PRINCIPAL SECRETARY TO GOVERNMENT & CIP (FAC)

WE WELCOME YOUR PARTICIPATION

FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members. Please write to info@ftcci.in

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GOVERNMENT ORDERS(GO's)

Government of India
Department of Health and Family Welfare
Ministry of Health and Family Welfare

Do.No.17/s(HFW)MO/2021
18th April, 2021

Rajesh Bhushan, IAS
Secretary

The empowered Group-II (EG-II headed by Secretary, Department for Promotions of Industry & Internal Trade (DPIIT) is mandated by Govt. of India to manage requisite supplies of medical equipments, drugs including medical oxygen across the country.....

For detailed information visit below link :
<https://www.ftcci.in/source/ftapcci/FR%202021/FR%202021%2004%2028.pdf>

For any further queries on GO pl write to:
vishala@ftcci.in

E-file No. CSR-10/9/2020-CSR-MCA
Government of India
Ministry of Corporate Affairs

Date : 22 April, 2021

To : All Stateholders,

Sub : Clarification on spending of CSR funds for setting up makeshift hospital and temporary COVID Care facilities - reg

For detailed information visit below link :
<https://www.ftcci.in/source/ftapcci/FR%202021/FR%202021%2004%2028.pdf>

For any further queries on GO pl write to:
nvaslakshmi@ftcci.in

F.No.2/6/2020-CL-V
Government of India
Ministry of Corporate Affairs

To: The DGC&A,

Sub: Gap between two board meetings under section 173 of the Companies Act, 2013(CA-13)
Clarification - reg

For detailed information visit below link :
<https://www.ftcci.in/source/ftapcci/FR%202021/FR%202021%2005%2005.pdf>

For any further queries on GO pl write to:
nvaslakshmi@ftcci.in

F.No.02/01/2021-CL-V
Government of India
Ministry of Corporate Affairs

Date : 03/05/2021

To : The DGC&A,

Sub : Relaxation on levy of additional fees in filing of certain Forms under the Companies Act, 2013 and LLP Act 2008.

For detailed information visit below link :
<https://www.ftcci.in/source/ftapcci/FR%202021/FR%202021%2005%2005.pdf>

For any further queries on GO pl write to:
nvaslakshmi@ftcci.in

Industries & Commerce Department
Government of Telangana

Date : 26th April, 2021

Jayesh Ranjan, IAS

Principal Secretary to Government, Commissioner for Industrial Promotion & Mines

To: All Industries in the State

Sub: Covid Pandemic- Shortage of Oxygen - procurement of Cylinders- reg

For detailed information visit below link :
<https://www.ftcci.in/source/ftapcci/FR%202021/FR%202021%2005%2005.pdf>

For any further queries on GO pl write to:
Sujatha@ftcci.in

No.23014/03/2019-ENG
Government of India
Ministry of Commerce and Industry
Department for Promotion of Industry and Internal Trade


Date : 23rd April, 2021

To : All Industry & Trade Association,

Sub : Setting up of a Control Room in DPIIT to monitor the issues of internal trade, manufacturing, delivery & logistics of essential commodities during covid pandemic.

For detailed information visit below link :
<https://www.ftcci.in/source/ftapcci/FR%202021/FR%202021%2004%2028.pdf>

For any further queries on GO pl write to:
Sujatha@ftcci.in



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FLO
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FTCCI
The Power to Empower

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LET'S CONQUER COVID-19 TOGETHER

Over Sourcing Information and Resources

FICCI, FLO & FTCCI HAS LAUNCHED A COVID SUPPORT INITIATIVE FOR THE CITIZENS OF HYDERABAD.

OUR DASHBOARD WILL FUNCTION AS A HELP DESK FOR THOSE WHO NEED SUPPORT (BEDS, OXYGEN, PLASMA, DOCTORS ETC) AND AS A BASE TO OFFER SUPPORT.

LET'S WALK THIS JOURNEY TOGETHER AND HELP EACH OTHER IN TIME OF THIS CRISIS.

STAY SAFE. TAKE CARE.

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FTCCI
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Ram Prakash Agarwal
Sultan Bazar, Hyderabad
9391014283, 040-65535658/59.

Shrey Agarwal
Bandimet, Secunderabad
9849161010, 040-65535661.

Email: teamgoel@yahoo.com

*Govt. Rules Applied For Prescribed Medications
*Terms and Conditions Apply

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MUCORMYCOSIS THE BLACK FUNGUS

WHO IS AT RISK ?

- Uncontrolled diabetics
- Co-morbidities (post transplant/malignancy)
- Long standing oxygen therapy during Covid treatment
- Treated for COVID 19 with steroids/ immunomodulators

Rush to hospital ifSYMPTOMS

- Facial Pain and Swelling
- Stuffy Nose or brown nasal discharge
- Tooth ache, loose teeth
- Redness, pain or swelling of eye
- Fever, shortness of breath
- Headache
- Altered Sensorium
- Double or Blurred vision

EXAMINATION

- CBC
- FBS, PPBS, HBA1C
- Diagnostic Nasal Endoscopy
- Renal Function Tests
- CT PNS
- MRI Orbit, PNS and Brain with Contrast

TREATMENT

- Control hyperglycemia
- Antifungal treatment
- Surgical debridement
- Radiological monitoring

SAVE NUMBER & GET UPDATES

To get regular WhatsApp updates from FTCCI, kindly save **Mobile no.9100199948** in WhatsApp device and send a Whatsapp message with "Start & your Name" to this number, as the updates are being sent by WhatsApp through "WhatsApp Broadcast" group. Members who save the number will only receive the FTCCI's updates through WhatsApp (9100199948) number in their phone

Dear Members,

As you are all aware that Covid cases are increasing day by day, we request you to implement the Covid protocols strictly.

Request everyone to wear mask and follow the Covid protocols strictly.

Dear Members,

FTCCI urges you to STOP THE SPREAD OF COVID-19 by getting yourself vaccinated immediately. Vaccination drive is open for citizens of age 45 years and above.

Register - www.cowin.gov.in



Corporates eye vaccine for their workforce

Besides from an employee welfare perspective, such a move is towards ensuring work continuity

A number of companies offer subsidised or through industry bodies in Telangana are exploring prospects of work from home get their workforce and ensure sustained against COVID-19.

From small, medium and large-sized firms across sectors, be it manufacturing, services, banking and even retail service providers, some are looking to even vaccinate their employees. There is a growing interest among corporates since the Centre permitted vaccination of those above 18 years of age, interest is on the rise.

Through a big bag that the government subsidises for vaccines, something that is delaying the second dose for many employees. The government is looking to get the vaccine to employees as soon as possible. Besides from an employee welfare perspective, such a move is towards ensuring work continuity. Some companies are also keen on ensuring taking vaccination of the employees, around their facilities, as a corporate social responsibility initiative. The Federation of Telangana Chambers of Commerce and Industry (FTCCI) is also keen on ensuring taking vaccination of the employees, around their facilities, as a corporate social responsibility initiative. The Federation of Telangana Chambers of Commerce and Industry (FTCCI) is also keen on ensuring taking vaccination of the employees, around their facilities, as a corporate social responsibility initiative.

ఎఫ్టీసీసీలో అప్రెంటిస్ శిక్షణా కేంద్రం

సాంకేతిక విద్యార్థుల కమిషన్ నవీన్ మిశ్ర



ఎఫ్టీసీసీలో అప్రెంటిస్ శిక్షణా కేంద్రం

పారిశ్రామిక పురోగతిలో అప్రెంటిస్ పాత్ర కీలకం

రాష్ట్ర సాంకేతిక విద్య కమిషన్ నవీన్ మిశ్ర



పారిశ్రామిక పురోగతిలో అప్రెంటిస్ పాత్ర కీలకం

మా దుర్గా 3డి ఫ్రీమ్ అవిష్కరణ

సాంకేతిక విద్య కమిషన్ నవీన్ మిశ్ర



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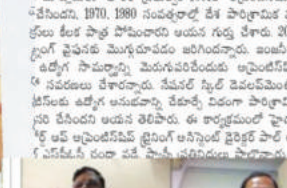
కమిషన్ నవీన్ మిశ్ర



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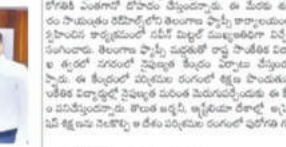
సాంకేతిక విద్య కమిషన్ నవీన్ మిశ్ర



మా దుర్గా 3డి ఫ్రీమ్ అవిష్కరణ

అప్రెంటిస్ పాత్ర కీలకం

కమిషన్ నవీన్ మిశ్ర



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మా దుర్గా 3డి ఫ్రీమ్ అవిష్కరణ

व्यापारियों की समस्याओं को सरकार के ध्यान लाने का हरसंभव प्रयास : रमाकांत झन्गानी

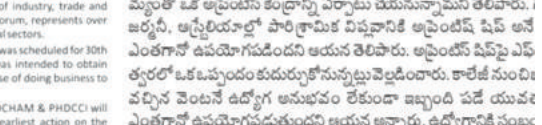
एफटीसीसीआई में विभिन्न व्यापार मंडल के सदस्यों के साथ की बैठक



एफटीसीसीआई में विभिन्न व्यापार मंडल के सदस्यों के साथ की बैठक

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व्यापार और उद्योग की समस्याओं को दूर करने का दिया आश्वासन



एफटीसीसीआई फोरम का वेबिनार आयोजित

एफटीसीसीआई फोरम की पहली बैठक 30 को

व्यापार और उद्योग की समस्याओं को दूर करने का दिया आश्वासन



एफटीसीसीआई फोरम की पहली बैठक 30 को

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एफटीसीसीआई फोरम की पहली बैठक 30 को

FTCCI holds Webinar on Employers' benefit from Apprenticeship



FTCCI holds Webinar on Employers' benefit from Apprenticeship

FTCCI's Webinar on Insolvency and Bankruptcy Code (IBC)



FTCCI's Webinar on Insolvency and Bankruptcy Code (IBC)

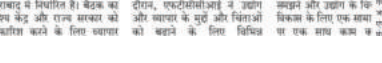
विशेष चर्चा 30 को, तैयारी पर हुई बैठक



विशेष चर्चा 30 को, तैयारी पर हुई बैठक

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व्यापार और उद्योग की समस्याओं को दूर करने का दिया आश्वासन



विशेष चर्चा 30 को, तैयारी पर हुई बैठक

हिन्दी मिलाप



हिन्दी मिलाप

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व्यापार और उद्योग की समस्याओं को दूर करने का दिया आश्वासन



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हिन्दी मिलाप

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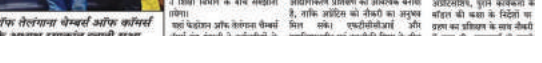
हिन्दी मिलाप



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हिन्दी मिलाप

व्यापार और उद्योग की समस्याओं को दूर करने का दिया आश्वासन



हिन्दी मिलाप



**The Federation of Telangana
Chambers of Commerce and Industry (FTCCI)**

**FTCCI HEALTH & DISASTER MANAGEMENT COMMITTEE
INITIATIVE**

**COVID - 19
FACILITATION SERVICES**

For FTCCI Members, their Staff and Families

We are pleased to inform you that the FTCCI with the support of NGO is extending the following Services.

FACILITIES

- | | | |
|---|---|--|
| 1. Vaccination Facilitation Service | - | Now on Hold |
| 2. On line Doctors Guidance | - | Free of Charges |
| 3. Oxygen Concentrator Services | - | Free of Charges |
| 4. Hotel Quarantine Services | - | Concessional Charges |
| 5. Hospital Services | - | Concessional Charges |
| 6. Plasma Donation Services | - | Free of Charges |
| 7. www.conqercovid.in | - | Do visit for your all covid requirements |

Any other healthcare services as decided time to time.

Interested Members are requested to contact

Ms. S.R.Vishalakshmi | 9121000199 | vishalakshmi@ftcci.in

Ms. Lakshmi Nirmala | 8008579629 | lakshminirmala@ftcci.in

- Services are on first come first serve basis
- Rules as per NGO organisation
- Total responsibility is of patient and his/her family
- FTCCI & NGO are not responsible for any consequences

Ramakanth Inani
President

K. Bhasker Reddy
Sr. Vice President

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Vice President

Shekhar Agarwal
Chair
Health & Disaster Management

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